

## INTERIM RESULTS

The board of directors of G-Prop (Holdings) Limited (the "Company") presents the unaudited condensed consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30th September, 2001 together with the comparative figures as follows:

## CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th September, 2001

	Notes	Six months ended 30th September,	
		2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
Turnover	2	2,540	8,183
Cost of sales		<u>(1,307)</u>	<u>(5,415)</u>
Gross profit		1,233	2,768
Other revenue		754	466
Administrative expenses		(25,046)	(25,500)
Other operating expenses		<u>(386)</u>	<u>(4,838)</u>
Loss from operations		(23,445)	(27,104)
Finance costs		(14,649)	(12,694)
Share of results of associates		(1)	(2,739)
Share of results of jointly controlled entities		<u>(554)</u>	<u>(245)</u>
Loss before tax		(38,649)	(42,782)
Income tax expenses	4	<u>(109)</u>	<u>(2)</u>
Loss before minority interest		(38,758)	(42,784)
Minority interest		<u>204</u>	<u>-</u>
Loss for the period		<u>(38,554)</u>	<u>(42,784)</u>
Loss per share			
– Basic	5	<u>HK\$(0.40)</u>	<u>HK\$(0.90)</u>