

## CONDENSED CONSOLIDATED BALANCE SHEET

At 30th September, 2001

|  | Notes | 30th September,<br>2001<br>(Unaudited)<br>HK\$'000 | 31st March,<br>2001<br>(Audited)<br>HK\$'000 |
|--|-------|--|--|
| <b>NON-CURRENT ASSETS</b>                                |       |  |  |
| Investment properties                                    |       | 11,280   | 11,280                                       |
| Property, plant and equipment                            | 6     | 15,156   | 16,158                                       |
| Goodwill   |       | 133,891  | 109,781                                      |
| Intangible assets  |       | 60,592   | 63,178                                       |
| Interest in associates                                   |       | 9  | 10   |
| Interest in jointly controlled entities                  |       | 34,500   | 35,055                                       |
| Investment in securities                                 |       | 111,911  | 111,911                                      |
| Loans to a minority shareholder<br>of subsidiaries       |       | -  | 16,000                                       |
| Club debentures  |       | 2,798  | 2,798  |
| Finance lease receivables -<br>due after one year        |       | 514  | -  |
|  |       | <u>370,651</u>                                     | <u>366,171</u>                               |
| <b>CURRENT ASSETS</b>                                    |       |  |  |
| Inventories  |       | 1,071  | 777  |
| Properties held for resale                               |       | -  | 1,180  |
| Trade and other receivables                              | 7     | 18,339   | 15,985                                       |
| Short-term loans receivable                              | 8     | 21,543   | 19,146                                       |
| Investment in securities                                 |       | 24,765   | 24,932                                       |
| Taxation recoverable                                     |       | 117  | 117  |
| Bank balance and cash                                    |       | 866  | 3,433  |
|  |       | <u>66,701</u>                                      | <u>65,570</u>                                |
| <b>CURRENT LIABILITIES</b>                               |       |  |  |
| Trade and other payables                                 | 9     | 40,919   | 16,899                                       |
| Taxation payables  |       | 107  | -  |
| Short-term bank and other borrowings                     |       | 26,435   | 30,688                                       |
| Obligation under finance leases<br>- due within one year |       | 1,172  | 423  |
| Convertible bonds  |       | 75,430   | 24,760                                       |
|  |       | <u>144,063</u>                                     | <u>72,770</u>                                |
| <b>NET CURRENT LIABILITIES</b>                           |       |  |  |
|  |       | <u>(77,362)</u>                                    | <u>(7,200)</u>                               |
| <b>CAPITAL AND RESERVES</b>                              |       |  |  |
| Share capital  | 10    | 1,414  | 145,178                                      |
| Reserves   | 11    | 29,471   | (96,706)                                     |
|  |       | <u>30,885</u>                                      | <u>48,472</u>                                |
| <b>MINORITY INTERESTS</b>                                |       |  |  |
|  |       | <u>285</u>   | <u>207</u>                                   |
| <b>NON-CURRENT LIABILITIES</b>                           |       |  |  |
| Convertible bonds  |       | 212,090  | 261,306                                      |
| Obligation under finance leases<br>- due after one year  |       | 1,626  | 683  |
| Other long-term loans                                    |       | 48,403   | 48,303                                       |
|  |       | <u>262,119</u>                                     | <u>310,292</u>                               |
|  |       | <u>293,289</u>                                     | <u>358,971</u>                               |