

CONDENSED CONSOLIDATED CASHFLOW STATEMENT

For the six months ended 30th September, 2001

	Six months ended	
	2001	2000
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES	8,969	(89,234)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest paid	(14,648)	(12,694)
Interest received, other than from loans receivable	36	407
CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	(14,612)	(12,287)
TAXATION		
Overseas tax paid	(3)	(2)
INVESTING ACTIVITIES		
Purchase of investment securities	-	(68,097)
Purchase of property, plant and equipment	(891)	(1,009)
Investment in associates	(16,800)	-
Purchase of a subsidiary (net of cash and cash equivalents acquired)	-	(779)
Amount repaid by a jointly controlled entity	-	500
Proceeds from disposal of property, plant and equipment	2,449	125
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(15,242)	(69,260)
NET CASH OUTFLOW BEFORE FINANCING	(20,888)	(170,783)
FINANCING		
Borrowings raised	3,162	126,000
Proceeds from issue of convertible bonds	-	80,400
Contribution from minority shareholder of subsidiaries	282	-
Proceeds from issue of shares	22,184	54,300
Repayment of borrowings	(5,946)	(113,798)
Expenses in connection with the issue of convertible bonds	-	(3,544)
Expenses in connection with the issue of shares	(1,385)	(2,129)
NET CASH INFLOW FROM FINANCING	18,297	141,229
DECREASE IN CASH AND CASH EQUIVALENTS	(2,591)	(29,554)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	3,433	33,891
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	24	-
CASH AND CASH EQUIVALENTS AT END OF PERIOD	866	4,337