#### 13. MATERIAL EVENTS SUBSEQUENT TO 30TH SEPTEMBER, 2001

- (a) Subsequent to 30th September, 2001, a gross proceeds of HK\$269.8 million was raised from issuing new non-interest bearing convertible bonds due 2004. HK\$241.2 million has been used to purchase existing convertible bonds due 2002; HK\$17.3 million has been used for payment of interest accrued on the existing convertible bonds and the balance has been used as general working capital of the Group.
- (b) In November, 2001, the Company also issued HK\$67 million new non-interest bearing convertible bonds due 2004 at an issue price of HK\$63.6 million to Hutchison International Limited to settle the existing borrowing from and bonds held by Hutchison group.
- (c) In December, 2001, the Company successfully raised a net proceeds of HK\$3.06 million from a placing of 28,200,000 new shares to independent investors. The proceeds will be used as general working capital of the Group.

#### COMPARATIVE FIGURES

Certain comparative figures have been restated to conform to the changed accounting policies following adoption of the SSAP 26 which has been come into effect since this year.

# DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS IN SHARES AND OPTIONS

As at 30th September, 2001, save for the interests disclosed below, none of the directors or chief executives of the Company had any personal, family, corporate or other interests in any securities of the Company or any of its associated corporations, within the meaning of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance"), as recorded in the register kept by the Company under Section 29 of the SDI Ordinance.

## **Options of the Company**

Name	Number of shares comprising the share options	Date of grant	Exercise price per share (HK\$)	Period during which rights are exercisable
Sam Zuchowski	429,602	30.10.1999	16.92	30.10.1999-30.10.2002
	97,377	4.1.2000	29.15	4.1.2000-4.1.2003
	2,864 24,058	5.1.2000	31.56 33.10	5.1.2000-5.1.2003 6.1.2000-6.1.2003
	209,073	20.1.2000	37.36	20.1.2000-20.1.2003
	206,209	24.3.2000	17.17	24.3.2000-24.3.2003
	229,121	26.8.2000	8.79	26.8.2000-25.8.2010
	68,736	21.2.2001	1.74	21.2.2001-20.2.2011

	Number of es comprising share options	Date of grant	Exercise price per share (HK\$)	Period during which rights are exercisable
Lo Siu Wah	97,377	4.1.2000	29.15	4.1.2000-4.1.2003
	2,864	5.1.2000	31.56	5.1.2000-5.1.2003
	24,058	6.1.2000	33.10	6.1.2000-6.1.2003
	209,073	20.1.2000	37.36	20.1.2000-20.1.2003
	206,209	24.3.2000	17.17	24.3.2000-24.3.2003
	1,288,808	26.8.2000	8.79	26.8.2000-25.8.2010
	372,322	28.8.2000	8.79	28.8.2000-27.8.2010
	68,736	21.2.2001	1.74	21.2.2001-20.2.2011
Lee Sze Kwong, William	68,736	30.10.1999	16.92	30.10.1999-30.10.2002
v	34,368	4.1.2000	29.15	4.1.2000-4.1.2003
	1,489	5.1.2000	31.56	5.1.2000-5.1.2003
	8,019	6.1.2000	33.10	6.1.2000-6.1.2003
	69,882	20.1.2000	37.36	20.1.2000-20.1.2003
	78,474	24.3.2000	17.17	24.3.2000-24.3.2003
	444,495	26.8.2000	8.79	26.8.2000-25.8.2010
	57,280	21.2.2001	1.74	21.2.2001-20.2.2011
Ma Kwok Leung	34,368	4.1.2000	29.15	4.1.2000-4.1.2003
·	1,489	5.1.2000	31.56	5.1.2000-5.1.2003
	8,019	6.1.2000	33.10	6.1.2000-6.1.2003
	69,882	20.1.2000	37.36	20.1.2000-20.1.2003
	68,736	24.3.2000	17.17	24.3.2000-24.3.2003
	229,121	26.8.2000	8.79	26.8.2000-25.8.2010
	57,280	21.2.2001	1.74	21.2.2001-20.2.2011
Cheung Kwai Sun, Roger	34,368	4.1.2000	29.15	4.1.2000-4.1.2003
0 , 0	1,489	5.1.2000	31.56	5.1.2000-5.1.2003
	8,019	6.1.2000	33.10	6.1.2000-6.1.2003
	69,882	20.1.2000	37.36	20.1.2000-20.1.2003
	68,736	24.3.2000	17.17	24.3.2000-24.3.2003
	229,121	26.8.2000	8.79	26.8.2000-25.8.2010
	57,280	21.2.2001	1.74	21.2.2001-20.2.2011

## SUBSTANTIAL SHAREHOLDERS

As at 30th September, 2001, the register of substantial shareholders maintained by the Company pursuant to Section 16(1) of the SDI Ordinance shows that no person was interested in 10% or more of the nominal value of the issued ordinary shares of the Company. The Company has not been notified of any interests as at 30th September, 2001 representing 10% or more of the issued share capital of the Company.

## PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended 30th September, 2001, there were no purchases, sales or redemptions by the Company, or any of its subsidiaries, of the Company's listed securities.

### CODE OF BEST PRACTICE

No director is aware of any information that would reasonably indicate that the Company is not, or was not for any part of the six months ended 30th September, 2001, in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited