

SUBSTANTIAL SHAREHOLDERS

The register of substantial shareholders maintained under section 16(1) of the SDI Ordinance shows that as at 30th September, 2001, the Company has been notified of the following substantial shareholders' interests, being 10% or more of the Company's issued share capital. These interests are in addition to those disclosed above in respect of the directors and chief executive.

Name of Shareholder	No. of Shares	Approximate % of issued share capital
Air Zone	197,510,000	23.46%
Cyber One	197,510,000	23.46%
Mr. Choo Yeow Ming	197,510,000	23.46%
Recast	197,510,000	23.46%
Tiara	197,510,000	23.46%

Note: The 197,510,000 shares were held by Air Zone, a wholly owned subsidiary of Cyber One which in turn is owned as to 55% and 45% by Tiara and Recast respectively. Both Tiara and Recast are wholly and beneficially owned by Mr. Choo Yeow Ming.

Save as disclosed above, as at 30th September, 2001, the Company had not been notified of any other interests representing 10% or more of the issued share capital of the Company.