

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30th September, 2001

| | Unaudited Six months ended 30th September, | |
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| | 2001 HK\$'000 | 2000 HK\$'000 |
| NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES | 8,757 | (34,327) |
| NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE | (2,957) | (6,495) |
| TOTAL TAXATION REFUNDED | 588 | 190 |
| NET CASH (OUTFLOW)/INFLOW FROM INVESTING ACTIVITIES | (4,034) | 14,043 |
| NET CASH INFLOW/(OUTFLOW) FROM FINANCING | <u>60,000</u> | <u>(774)</u> |
| INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | 62,354 | (27,363) |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | <u>(139,950)</u> | <u>(79,973)</u> |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | <u><u>(77,596)</u></u> | <u><u>(107,336)</u></u> |
| <i>Analysis of the balances of cash and cash equivalents</i> | | |
| BANK BALANCES AND CASH | 33,461 | 49,644 |
| BANK LOANS AND OVERDRAFTS | <u>(111,057)</u> | <u>(156,980)</u> |
| | <u><u>(77,596)</u></u> | <u><u>(107,336)</u></u> |