CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 September 2001

		20 Depterioor	
		2001	2000
			(unaudited)
		(unaudited)	,
	Note	HK\$'000	HK\$'000
Turnover	2	16,094	247
Cost of Sales	_	(13,533)	(8)
Cost of Stries			
6		0.5/1	070
Gross Profit		2,561	239
Other Revenue		81	3,195
Other Income		85	_
Net Unrealized Holding Gain (Loss) of		
Other Investments	,	6	(8,361)
Loss on Disposal of Other Investme	aha	(10,239)	(9,962)
•	nts	· · · · · · · · · · · · · · · · · · ·	(9,902)
Amortization of Intangible Assets		(5,396)	_
Distribution Costs		(224)	(793)
Administrative and Operating Expe	enses	(15,929)	(18,805)
,			
Loss from Opprehings	3	(29,055)	(2/1 /197)
Loss from Operations	3		(34,487)
Finance Costs		(130)	(320)
Share of Loss of Associate		_	(1,147)
Loss on Ordinary Activities			
before Taxation	2	(29,185)	(35,954)
	5	(29,103)	(33,734)
Taxation	5	_	_
Loss on Ordinary Activities after			
Taxation		(29,185)	(35,954)
		338	(33,734)
Minority Interests			
Net Loss for the Period		(28,847)	(35,954)
Loss per share			
Bosic	7	(0.45) cent	(0.57) cent
	•	(3.13) conc	(3.37) conc

All of the Group's operations are classed as continuing.

A statement of recognized gains and losses is not presented as the Group has no other gains and losses apart from the net loss for the six months ended 30 September 2001.

The Notes on pages 11 to 18 form part of this interim report.