

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		For the six months ended 30 September	
		2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
	Notes		
TURNOVER	2	145,899	233,711
Gain on disposal of subsidiaries		-	18,132
Gain on disposal of a long term investment		-	43,642
Unrealised gains/(losses) on short term investments, net		921	(50,251)
Other revenue		4,709	6,104
Staff costs		(87,536)	(76,091)
Commission expenses		(4,431)	(3,802)
Provision for doubtful debts		(30,500)	-
Interest expense for securities broking and margin financing operations		(17,101)	(37,250)
Depreciation		(8,701)	(8,604)
Other operating expenses		<u>(51,684)</u>	<u>(51,207)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	3	(48,424)	74,384
Share of profit of an associate		<u>-</u>	<u>364</u>
PROFIT/(LOSS) BEFORE TAX		(48,424)	74,748
Tax	4	<u>2,885</u>	<u>(11,623)</u>
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(45,539)	63,125
Minority interests		<u>-</u>	<u>(840)</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		<u>(45,539)</u>	<u>62,285</u>
DIVIDEND	5	<u>4,866</u>	<u>19,536</u>
EARNINGS/(LOSS) PER SHARE	6		
- Basic		<u>(9.3 cents)</u>	<u>16.9 cents</u>
- Diluted		<u>N/A</u>	<u>16.6 cents</u>