

The Board of Directors of Bestway International Holdings Limited (“the Company”) is pleased to present the unaudited condensed consolidated interim financial statements of the Company and its subsidiaries (hereinafter the “Group”) for the six months ended 30 September 2001. The unaudited condensed consolidated interim financial statements have not been audited by the Company’s auditors, but have been reviewed by the Company’s Audit Committee.

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		(Unaudited)	
		For the six months ended 30 September	
		2001	2000
	Notes	HK\$ '000	HK\$ '000
TURNOVER	2	129,246	180,622
Cost of sales		<u>(113,041)</u>	<u>(154,986)</u>
Gross profit		16,205	25,636
Other income and revenue		2,111	8,999
Selling and distribution costs		(1,925)	(2,931)
Administrative expenses		(19,392)	(24,927)
Other operating expenses		<u>(2,156)</u>	<u>(1,346)</u>
(LOSS)/PROFIT FROM OPERATING ACTIVITIES	3	(5,157)	5,431
Finance costs	4	<u>(13,962)</u>	<u>(14,225)</u>
LOSS BEFORE TAX		(19,119)	(8,794)
Tax	5	<u>(30)</u>	<u>(584)</u>
LOSS BEFORE MINORITY INTERESTS		(19,149)	(9,378)
Minority Interests		<u>(204)</u>	<u>–</u>
NET LOSS ATTRIBUTABLE TO SHAREHOLDERS		<u><u>(19,353)</u></u>	<u><u>(9,378)</u></u>
Loss per share – basic	6	<u><u>(1.36 cents)</u></u>	<u><u>(0.7 cents)</u></u>
Interim dividend per share		<u><u>–</u></u>	<u><u>–</u></u>