

CONDENSED CONSOLIDATED BALANCE SHEET

| | | (Unaudited) As at 30 September 2001 HK\$'000 | (Audited) As at 31 March 2001 HK\$'000 |
|--|--------------|--|--|
| | <i>Notes</i> | | |
| NON-CURRENT ASSETS | | | |
| Fixed assets | | 197,483 | 205,900 |
| Investment properties | | 15,440 | 19,040 |
| Interests in jointly-controlled entities | | 19,025 | 19,025 |
| Long term investments | | 3,400 | 3,400 |
| Prepaid rental | | 12,217 | 13,244 |
| | | <u>247,565</u> | <u>260,609</u> |
| CURRENT ASSETS | | | |
| Other investments | | 9,935 | 9,935 |
| Inventories | | 18,698 | 20,175 |
| Accounts and bills receivable | 7 | 32,321 | 42,639 |
| Prepaid tax | | 1,642 | 1,642 |
| Prepayments, deposits and other receivables | | 26,354 | 28,729 |
| Cash and bank balances | | 11,202 | 8,749 |
| | | <u>100,152</u> | <u>111,869</u> |
| CURRENT LIABILITIES | | | |
| Interest-bearing bank and other borrowings | | 220,948 | 209,792 |
| Current portion of finance lease payables | | 9,312 | 9,312 |
| Accounts and bills payable | 8 | 29,411 | 32,980 |
| Tax payable | | 17,014 | 16,696 |
| Other payables and accruals | | 30,391 | 42,315 |
| Due to joint venture partners | | 2,090 | 4,005 |
| | | <u>309,166</u> | <u>315,100</u> |
| NET CURRENT LIABILITIES | | <u>(209,014)</u> | <u>(203,231)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 38,551 | 57,378 |
| NON-CURRENT LIABILITIES | | | |
| Interest-bearing bank and other borrowings | | 20,202 | 20,202 |
| MINORITY INTERESTS | | | |
| | | 16,189 | 15,985 |
| | | <u>2,160</u> | <u>21,191</u> |
| CAPITAL AND RESERVES | | | |
| Issued capital | | 142,560 | 142,560 |
| Reserves | 9 | <u>(140,400)</u> | <u>(121,369)</u> |
| | | <u>2,160</u> | <u>21,191</u> |