

CONDENSED COMBINED BALANCE SHEET

At 30 September 2001

	Notes	At 30 September 2001 HK\$'000 (Unaudited) (Note 1)	At 31 March 2001 HK\$'000 (Audited) (Note 1)
Non-current assets			
Property, plant and equipment	10	106,137	102,637
Interest in an associate		1,434	1,510
Intangible assets		1,670	2,080
		109,241	106,227
Current assets			
Inventories		56,040	48,286
Trade debtors	11	65,868	17,431
Other debtors, prepayment and deposits		18,204	18,299
Amount due from a director	12	89	90
Amounts due from related companies		—	182
Amount due from an associate		4,023	3,102
Bank balances and cash		13,494	10,913
		157,718	98,303
Current liabilities			
Trade creditors	13	18,694	18,319
Bills payable		2,825	961
Other creditors and accrued charges		17,575	9,198
Amounts due to related companies		66	—
Amounts due to minority shareholders of a subsidiary		2,654	2,654
Amount due to a director	14	46,896	41,675
Bank borrowings	15	14,019	1,947
Obligations under finance leases			
— amount due within one year		—	36
Tax payable		3,034	1,295
		105,763	76,085
Net current assets		51,955	22,218
Total assets less current liabilities		161,196	128,445

CONDENSED COMBINED BALANCE SHEET *(continued)**At 30 September 2001*

		At 30 September 2001 HK\$'000 (Unaudited) (Note 1)	At 31 March 2001 HK\$'000 (Audited) (Note 1)
	<i>Notes</i>		
Non-current liability			
Deferred taxation		1,111	1,111
Minority interests		2,469	1,464
		157,616	125,870
Capital and reserves			
Paid in capital	16	3,880	3,880
Negative goodwill	16	1,232	1,232
Exchange reserve	16	(10)	(458)
Retained profits	16	152,514	121,216
		157,616	125,870