



COMPLIANCE WITH CODE OF BEST PRACTICE

None of the Directors of the Company is aware of any information that would reasonably indicate that the Company is not, or was not for any part of the period covered by this interim report in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

DIRECTORS' INTERESTS IN SECURITIES

As at 30th September, 2001, the interests of directors in the shares of the Company as recorded in the register maintained under Section 29 of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance") were as follows:

Name of Director	Personal Interests	Family Interests	Other Interests
Mr Ip Chi Shing, Tony	—	—	194,123,932(a)
Ms Ip Fung Kuen	1,200,000	—	60,000,000(b)
Mr Yip Tsz Hin, Stephen	41,400,000	20,000,000(c)	—
Mr Ng Siu Ping, George	232,000	50,000(d)	—
Mr Ting Hon Yam	464,000	—	—
Mr Tong Wui Tung, Ronald	—	500,000(e)	—
Mr Wong Kong Chi	—	100,000(f)	—
Mr Young Man Kim, Robert	—	—	—

- (a) The interest of Mr. Ip Chi Shing, Tony in the shares of the Company is beneficially owned by a family discretionary trust, the objects of which include Mr. Ip Chi Shing, Tony and his family.
- (b) The interest of Ms. Ip Fung Kuen in the shares of the Company is beneficially owned by a family discretionary trust, the objects of which include Ms. Ip Fung Kuen and her family.
- (c) These shares are held by Madam Tso Ka Lai, the wife of Mr. Yip Tsz Hin, Stephen.
- (d) These shares are held by Madam Siu Oi Li, Maicy, the wife of Mr. Ng Siu Ping, George.
- (e) These shares are held by Madam Lau Mui Sum, the wife of Mr. Tong Wui Tung, Ronald.
- (f) These shares are held by Madam Jim Siu Wai, the wife of Mr. Wong Kong Chi.



Mr. Ip Chi Shing, Tony, Ms. Ip Fung Kuen and Mr. Yip Tsz Hin, Stephen each holds one non-voting deferred share of Yip's H.C. (Holding) Limited, a subsidiary of the Company.

Other than as disclosed above and certain nominee shares in subsidiaries held by directors in trust for the Company or its subsidiaries, as at 30th September, 2001, none of the directors or their associates held any interest in the securities of the Company or any of its associated corporations as defined in the SDI Ordinance.

SHARE OPTION SCHEME TO DIRECTORS

A summary of the outstanding share options granted to certain directors of the Company is as follows:

Name of director	Date of Grant	Exercise Price HK\$	Number of share options				
			Outstanding at 1.4.2001	Expired and Cancelled	Grant during the period	Exercised during the period	Outstanding at 30.9.2001
Mr Ip Chi Shing, Tony	3rd February, 1997	0.725	450,000	—	—	—	450,000
	3rd March, 1999	0.314	400,000	—	—	—	400,000
Mr Yip Tsz Hin, Stephen	16th July, 2001	0.395	—	—	500,000	500,000	—
Mr Ng Siu Ping, George	3rd February, 1997	0.725	500,000	—	—	—	500,000
	3rd March, 1999	0.314	400,000	—	—	—	400,000
	16th July, 2001	0.395	—	—	1,000,000	—	1,000,000
Mr Ting Hon Yam	3rd February, 1997	0.725	500,000	—	—	—	500,000
	16th July, 2001	0.395	—	—	1,000,000	—	1,000,000

SUBSTANTIAL SHAREHOLDERS

As at 30th September, 2001, the register of substantial shareholders maintained under Section 16(1) of the SDI Ordinance shows that, other than the interests disclosed above in respect of certain directors, the Company has not been notified of any interests representing 10% or more of the Company's issued share capital.