



PROSPECTS

Looking at the future, the Group will continue to streamline its existing businesses. With the recent appointment of new Directors and change of substantial shareholders, the Group is confident that new business ideas and strategies will be brought to improve the Group's performance further.

The Group will continue to carry out its existing business of property investment and is constantly looking for investment opportunities. In view of the economic downturn, the Company did not make any significant property investment in year 2001 but will continue to do so if attractive opportunities arise in the future.

As announced on 17 September 2001, a series of corporate exercises, such as capital reduction, consolidation proposal and share premium cancellation have been taken to re-shape the capital structure of the Company and such corporate exercises have given the Company greater flexibility in raising funds through the issue of new shares as and when needed.

The Group believes that the new business ideas and strategies should bring improved returns to the shareholders.