



## DISCLOSURE REQUIREMENTS OF PRACTICE NOTE 19

In accordance with the requirements under paragraph 3.3 of Practice Note 19 (the “PN19”) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), the Directors of the Company reported below financial assistance given to an affiliated company (as defined by the PN19) as at 30 September 2001.

The financial assistance given to an associate, Speed World Investment Limited, in which the Group holds 30% equity interest, represented 304% of the unaudited consolidated net tangible assets of the Group as at 30 September 2001.

The balance sheet of and the Company’s attributable interest in the associate as at 30 June 2001 (being the latest practicable date for this report) disclosed in accordance with paragraph 3.10 of PN19 is as follows:

	<b>Balance at 30 June 2001</b>	<b>The Company’s attributable interest</b>
	<i>HK\$’000</i>	<i>HK\$’000</i>
<b>NON-CURRENT ASSETS</b>		
Fixed assets	234	70
Properties under development	1,117,020	335,106
	<u>1,117,254</u>	<u>335,176</u>
<b>CURRENT ASSETS</b>		
Other receivables	19,522	5,857
Amount due from a fellow subsidiary	1	—
Cash and bank balances	21,763	6,529
	<u>41,286</u>	<u>12,386</u>
<b>CURRENT LIABILITIES</b>		
Trade payables, other payables and accrued liabilities	50,352	15,106
Amount due to immediate holding company	819,299	245,790
Amount due to ultimate holding company	77	23
Amounts due to other shareholders	327,147	98,144
	<u>1,196,875</u>	<u>359,063</u>
<b>NET CURRENT LIABILITIES</b>	<u>(1,155,589)</u>	<u>(346,677)</u>
	<u>(38,335)</u>	<u>(11,501)</u>