

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Under the share option scheme (the "Scheme") adopted by the Company on 21 March 1995, the board of directors of the Company may, at their discretion, grant options to employees of the Group, including the Company's executive directors, to subscribe for shares in the capital of the Company. The maximum number of shares in respect of which options may be granted under the Scheme may not exceed 10% of the issued capital of the Company.

Details of the share options outstanding as at 30 September 2001 were as follows:

Name of Director	Date of grant	Exercise price per share (HK\$)	Number of share options
			Outstanding as at 30 September 2001
LIANG Jin You	6 October 1999	0.2608	2,306,000
OU Jian Sheng	6 October 1999	0.2608	5,766,000
LI Kwo Yuk	27 January 2000	0.6464	2,836,000

During the period under review, no share options were granted to or exercised by the directors.

Apart from the foregoing, at no time during the period was the Company, its holding company or any of its subsidiaries a party to any arrangement to enable the Company's directors, their respective spouses or children under 18 years of age to acquire benefits by means of acquisition of shares in or debentures of the Company or any other body corporate.