

Directors' and Chief Executive's Rights to Acquire Shares or Debentures

Pursuant to the Company's executive share option scheme, certain directors were granted options to subscribe for shares in the Company. The number of options outstanding at the beginning and end of the period which have been granted to the directors of the Company under the share option scheme were as follows:

<u>Name of Director</u>	<u>Date of grant</u>	<u>Exercise price HK\$</u>	<u>Number of option shares outstanding at 4.1.2001 and 9.30.2001</u>
Victor LO Chung Wing	5.8.2000	1.41	1,250,000
	3.30.2001	1.45	1,250,000
Andrew NG Sung On	5.8.2000	1.41	1,000,000
	3.30.2001	1.45	1,000,000
Kevin LO Chung Ping	5.8.2000	1.41	625,000
	3.30.2001	1.45	625,000
Paul LO Chung Wai	5.8.2000	1.41	625,000
	3.30.2001	1.45	625,000
LEUNG Pak Chuen	3.30.2001	1.45	625,000
Richard KU Yuk Hing	3.30.2001	1.45	625,000
Andrew CHUANG Siu Leung	5.8.2000	1.41	625,000
	3.30.2001	1.45	625,000
CHAU Kwok Wai	3.30.2001	1.45	625,000
Raymond WONG Wai Kan	3.30.2001	1.45	625,000

Directors' and Chief Executive's Rights to Acquire Shares or Debentures *(Continued)*

GPIL has an executives' share option scheme (the "Old GPIL ESOS") to enable its directors to offer to full-time employees, including executive directors, of GPIL or any of its subsidiaries options to subscribe for shares of GPIL. Options granted are exercisable on the first anniversary of the date of grant of such options and will expire at the close of business on the fifth anniversary thereof. The Old GPIL ESOS was terminated and replaced by the new GPIL share option scheme 1999 (the "GPIL 1999 Option Scheme") in November 1999. However, options granted under the Old GPIL ESOS prior to its termination which have not been fully exercised remain valid until such time that such options are fully exercised or have lapsed and will continue to be administered under the rules of the Old GPIL ESOS. The number of options outstanding at the beginning and end of the period which have been granted to directors of the Company under the Old GPIL ESOS were as follows:

<u>Name of Director</u>	<u>Date of grant</u>	<u>Exercise price US\$</u>	<u>Number of option shares outstanding at 4.1.2001 and 9.30.2001</u>
LEUNG Pak Chuen	2.3.1997	0.60	120,000
	8.2.1999	0.41	260,000
Andrew CHUANG Siu Leung	2.3.1997	0.60	80,000
	7.23.1998	0.30	80,000
	8.2.1999	0.41	130,000
Raymond WONG Wai Kan	2.3.1997	0.60	80,000
	7.23.1998	0.30	80,000
	8.2.1999	0.41	130,000

Directors' and Chief Executive's Rights to Acquire Shares or Debentures *(Continued)*

The GPIL 1999 Option Scheme also enables GPIL to offer to full-time employees, including executive directors and non-executive directors, of GPIL or any of its subsidiaries options to subscribe for shares of GPIL. Options granted to the full-time employees and non-executive directors are exercisable on the first anniversary or the second anniversary of the date of grant of such options and will expire at the close of business on the fifth anniversary or the tenth anniversary thereof respectively. During the period, the movements in the number of options outstanding which have been granted to the directors of the Company under the GPIL 1999 Option Scheme were as follows:

Name of Director	Date of grant	Exercise price S\$	Number of option shares		
			Outstanding at 4.1.2001	Granted during the period	Outstanding at 9.30.2001
Victor LO Chung Wing	4.14.2000	0.456	300,000	–	300,000
	4.4.2001	0.620	–	600,000	600,000
LEUNG Pak Chuen	4.14.2000	0.456	240,000	–	240,000
	4.4.2001	0.620	–	500,000	500,000
Andrew CHUANG Siu Leung	4.14.2000	0.456	110,000	–	110,000
	4.4.2001	0.620	–	200,000	200,000
Raymond WONG Wai Kan	4.14.2000	0.456	110,000	–	110,000
	4.4.2001	0.620	–	220,000	220,000

Directors' and Chief Executive's Rights to Acquire Shares or Debentures *(Continued)*

GPBI has an executives' share option scheme (the "Old GPBI ESOS") to enable its directors to offer to full-time employees, including executive directors, of GPBI or any of its subsidiaries options to subscribe for shares of GPBI. Options granted are exercisable on the first anniversary of the date of grant of such options and will expire at the close of business on the fifth anniversary thereof. The Old GPBI ESOS was terminated and replaced by the new GPBI share option scheme 1999 (the "GPBI 1999 Option Scheme") in December 1999. However, options granted under the Old GPBI ESOS prior to its termination which have not been fully exercised remain valid until such time that such options are fully exercised or have lapsed and will continue to be administered under the rules of the Old GPBI ESOS. The number of options outstanding at the beginning and end of the period which have been granted to the directors of the Company under the Old GPBI ESOS were as follows:

<u>Name of Director</u>	<u>Date of grant</u>	<u>Exercise price</u>	<u>Number of option shares outstanding at 4.1.2001 and 9.30.2001</u>
Andrew NG Sung On	1.16.1997	US\$3.312	70,000
	7.29.1997	S\$4.448	70,000
	8.6.1999	S\$3.080	220,000
Paul LO Chung Wai	1.16.1997	US\$3.312	70,000
	7.29.1997	S\$4.448	70,000
Richard KU Yuk Hing	1.16.1997	US\$3.312	60,000
	7.29.1997	S\$4.448	60,000
	8.6.1999	S\$3.080	200,000
Raymond WONG Wai Kan	1.16.1997	US\$3.312	25,000
	7.29.1997	S\$4.448	25,000
	8.6.1999	S\$3.080	120,000

Directors' and Chief Executive's Rights to Acquire Shares or Debentures *(Continued)*

The GPBI 1999 Option Scheme also enables GPBI to offer to full-time employees, including executive directors and non-executive directors, of GPBI or any of its subsidiaries options to subscribe for shares of GPBI. Options granted to the full-time employees and non-executive directors are exercisable on the first anniversary or the second anniversary of the date of grant of such options and will expire at the close of business on the fifth anniversary or the tenth anniversary thereof respectively. The number of options outstanding at the beginning and end of the period which have been granted to the directors of the Company under the GPBI 1999 Option Scheme were as follows:

<u>Name of Director</u>	<u>Date of grant</u>	<u>Exercise price</u> S\$	<u>Number of option shares outstanding at</u> <u>4.1.2001 and</u> <u>9.30.2001</u>
Andrew NG Sung On	3.17.2000	1.410	200,000
	10.11.2000	1.600	200,000
Richard KU Yuk Hing	3.17.2000	1.410	180,000
	10.11.2000	1.600	180,000
Raymond WONG Wai Kan	3.17.2000	1.410	120,000
	10.11.2000	1.600	130,000

CIHL has an executives' share option scheme (the "Old CIHL ESOS") to enable its directors to offer to full-time employees, including executive directors, of CIHL or any of its subsidiaries options to subscribe for shares of CIHL. Options granted are exercisable on the first anniversary of the date of grant of such options and will expire at the close of business on the fifth anniversary thereof. The Old CIHL ESOS was terminated and replaced by the new CIHL share option scheme 1999 (the "CIHL 1999 Option Scheme") in June 1999. However, options granted under the Old CIHL ESOS prior to its termination which have not been fully exercised remain valid until such time that such options are fully exercised or have lapsed and will continue to be administered under the rules of the Old CIHL ESOS. The number of options outstanding at the beginning and end of the period which have been granted to the directors of the Company under the Old CIHL ESOS were as follows:

<u>Name of Director</u>	<u>Date of grant</u>	<u>Exercise price</u> US\$	<u>Number of option shares outstanding at</u> <u>4.1.2001 and</u> <u>9.30.2001</u>
CHAU Kwok Wai	5.12.1998	1.30	140,000
	10.29.1998	0.819	20,000

Directors' and Chief Executive's Rights to Acquire Shares or Debentures *(Continued)*

The CIHL 1999 Option Scheme also enables CIHL to offer to full-time employees, including executive directors and non-executive directors, of CIHL or any of its subsidiaries options to subscribe for shares of CIHL. Options granted to the full-time employees and non-executive directors are exercisable on the first anniversary or the second anniversary of the date of grant of such options and will expire at the close of business on the fifth anniversary or the tenth anniversary thereof respectively. The number of options outstanding at the beginning and end of the period which have been granted to the directors of the Company under the CIHL 1999 Option Scheme were as follows:

<u>Name of Director</u>	<u>Date of grant</u>	<u>Exercise price</u> S\$	<u>Number of option shares outstanding at 4.1.2001 and 9.30.2001</u>
Victor LO Chung Wing	5.25.2000	2.025	200,000
CHAU Kwok Wai	5.25.2000	2.025	160,000
Raymond WONG Wai Kan	5.25.2000	1.9125	40,000
John LO Siew Kiong	5.25.2000	2.025	110,000

Save as disclosed above, at no time during the period was the Company or any of its subsidiaries a party to any arrangement to enable the directors or the chief executive or their respective associates, of the Company to acquire benefits by means of acquisition of shares in, or debentures of, the Company or any other body corporate.

Save as disclosed above, none of the directors and chief executive, or their spouse and children under the age of 18, had any right to subscribe for the Shares of the Company, or had exercised any such right during the period.