

DIRECTORS' RIGHTS TO ACQUIRE SHARES

Pursuant to the Company's share option scheme adopted by the Company on 26 March 2001, the Board may, at its discretion, offer full-time employees of the Company or any of its subsidiaries, including executive directors (excluding non-executive directors), options to subscribe for shares in the Company. The Company has not granted any options in favour of any director during the period and up to the date of this report.

Pursuant to the amendments (the "**New Rules**") to Chapter 17 of the Listing Rules announced by the Stock Exchange on 23 August 2001, any options granted after 1 September 2001 must comply with the provisions of the New Rules. In the circumstances, if the Company wishes to grant options to its directors or other eligible participants in future, a new share option scheme in compliance with the New Rules is to be approved and adopted by the shareholders of the Company in general meeting.

Save as disclosed above and other than in connection with the Group Reorganisation and the Company's initial public offering, at no time during the period and up to the date of this report was the Company, its holding company or any of its subsidiaries a party to any arrangement to enable the Company's directors, their respective spouse or children under 18 years of age to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.