

CONSOLIDATED INCOME STATEMENT

(For the year ended 31st December, 2000)

	<i>Notes</i>	2000	1999
		HK\$'000	HK\$'000
Turnover	3,5	670,648	691,809
Cost of sales	5	(375,184)	(399,764)
Gross profit		295,464	292,045
Other revenue	4,5	12,380	7,076
Distribution costs		(115,727)	(102,609)
Administrative expenses	5	(126,764)	(99,497)
Profit from operations		65,353	97,015
Finance costs		(17,065)	(12,153)
Profit before share of loss of an associate and tax		48,288	84,862
Share of loss of an associate		—	(809)
Profit before tax	5, 6	48,288	84,053
Taxation	8	(4,610)	(12,016)
Profit attributable to shareholders	9	43,678	72,037
Retained profits, beginning of year		99,810	70,566
Dividends	10	(11,795)	(42,793)
Retained profits, end of year	21	131,693	99,810
Earnings per share	11		
Basic		1.41 cents	2.32 cents
Diluted		1.40 cents	2.31 cents