

CONSOLIDATED CASH FLOW STATEMENT

(For the year ended 31st December, 2000)

	<i>Note</i>	2000	1999
		HK\$'000	HK\$'000
Net cash inflow from			
operating activities	26.a	641,475	618,875
Returns on investments			
and servicing of finance			
Interest received		34,910	13,388
Interest paid		(66,506)	(71,029)
Dividends received from an associate		6,825	5,375
Dividends paid		(39,111)	—
Dividends paid by subsidiaries to minority shareholders		(14,489)	(4,311)
Net cash outflow from returns on			
investments and servicing of finance		(78,371)	(56,577)
Taxation			
Tax paid		(27,445)	(24,473)
Tax refunded		734	777
		(26,711)	(23,696)
Investing activities			
Purchase of fixed assets		(88,398)	(39,079)
Proceeds from disposal of fixed assets		173	711
Purchase of intangible assets		(51,084)	(26,095)
Purchase of subsidiaries	26.b	(311,585)	(28,532)
Disposal of a subsidiary		—	349
Disposal of an unconsolidated subsidiary		2,108	—
Disposal of interest in a subsidiary		2,262	—
Purchase of additional interests in subsidiaries		(71,019)	(114,333)
Decrease (Increase) in advance to an unconsolidated subsidiary		4,545	(4,545)
Purchase of an associate		—	(30,430)
Purchase of additional interests in associates		(7,167)	(36,231)
Disposal of interests in associates		33,186	—
Disposal of investment securities		14,761	—
Increase in long-term investments		(167,326)	(12,071)
Increase in short-term investments		(62,157)	(25,178)
Net cash outflow from investing activities			
		(701,701)	(315,434)

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(For the year ended 31st December, 2000)

	<i>Note</i>	2000	1999
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Net cash (outflow) inflow			
before financing activities			
		(165,308)	223,168
Financing activities			
	<i>26.c</i>		
Net proceeds from issue of shares		215,912	838
(Repayment of) net proceeds			
from new short-term bank loans		(32,848)	104,921
Repayment of long-term bank loans		(6,525)	(53,801)
Net proceeds (repayment of) from other loans		2,992	(23,498)
Net proceeds from issue of			
convertible debentures		—	114,941
(Repayment) inception of			
obligation under finance leases		(589)	796
Net cash inflow from financing activities		178,942	144,197
Increase in cash and cash equivalents		13,634	367,365
Cash and cash equivalents,			
as at 1st January		131,549	(270,275)
Effect of foreign exchange adjustments		(1,581)	34,459
Cash and cash equivalents,			
as at 31st December	<i>26.d</i>	143,602	131,549