

FINANCIAL SUMMARY

(Amounts expressed in Hong Kong dollars)

SUMMARY FINANCIAL INFORMATION

A summary of the results and of the assets and liabilities of the Group for the last five financial years, as extracted from the audited financial statements was set out below.

Results

	Year ended 31st December,				
	1996	1997	1998	1999	2000
	\$'000	\$'000	\$'000	\$'000	\$'000
Turnover	1,316,171	1,399,465	1,689,685	2,542,438	2,454,236
Cost of sales	(733,871)	(876,460)	(1,051,832)	(1,552,757)	(1,507,331)
Gross profit	582,300	523,005	637,853	989,681	946,905
Other revenue	100,190	72,756	111,479	64,990	61,742
Distribution costs	(226,171)	(201,777)	(280,648)	(427,303)	(449,931)
Administrative expenses	(255,879)	(226,600)	(277,031)	(359,669)	(360,697)
Profit from operations	200,440	167,384	191,653	267,699	198,019
Finance costs	(73,193)	(45,446)	(69,751)	(80,018)	(76,231)
Profit before share of profit of associates and tax	127,247	121,938	121,902	187,681	121,788
Share of profit of associates	2,709	5,850	15,447	20,285	20,455
Profit before tax	129,956	127,788	137,349	207,966	142,243
Taxation	(8,551)	(12,674)	(3,625)	(24,965)	(18,774)
Profit before minority interests	121,405	115,114	133,724	183,001	123,469
Minority interests	(25)	(477)	(10,276)	(29,303)	(13,113)
Profit attributable to shareholders	121,380	114,637	123,448	153,698	110,356
Earnings per share					
Basic	3.08 cents*	2.61 cents*	1.54 cents*	1.59 cents*	1.03 cents
Diluted	3.08 cents*	2.50 cents*	1.41 cents*	1.56 cents*	0.99 cent

Assets and liabilities

	As at 31st December,				
	1996	1997	1998	1999	2000
	\$'000	\$'000	\$'000	\$'000	\$'000
Total assets	1,487,269	1,543,217	2,565,856	2,685,092	2,818,437
Total liabilities	(817,456)	(714,602)	(1,445,556)	(1,543,062)	(1,564,142)
Shareholders' equity	669,813	828,615	1,120,300	1,142,030	1,254,295

Note:

- * The earnings per share were adjusted due to the scrip dividend and bonus shares distribution in 1996 and 1997, the rights issue and bonus issue in 1998, and the bonus issue in 1999.