

## CONSOLIDATED CASH FLOW STATEMENT

For the year ended 30th June, 2001

	NOTES	2001 HK\$	2000 HK\$
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	37	<b>(834,985,158)</b>	(2,024,996,644)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividend received from associates		<b>217,285,000</b>	686,784,472
Interest received		<b>287,126,417</b>	306,491,359
Interest paid		<b>(943,253,178)</b>	(891,523,337)
Dividend paid to minority shareholders		<b>(126,778,257)</b>	(183,590,282)
Loan arrangement and commitment fees paid		<b>(31,371,772)</b>	(22,341,314)
Dividend paid		<b>(5,905,600)</b>	(6,232,510)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<b>(602,897,390)</b>	(110,411,612)
TAXATION			
Hong Kong Profits Tax paid		<b>(96,055,700)</b>	(166,644,369)
Taxation in other jurisdictions refunded		<b>68,958</b>	—
NET CASH OUTFLOW FROM TAXATION		<b>(95,986,742)</b>	(166,644,369)
INVESTING ACTIVITIES			
Shares of a listed subsidiary subscribed by minority shareholders		<b>666,132,033</b>	—
Proceeds from disposal of an associate		<b>77,253,982</b>	—
Proceeds from disposal of investment properties		<b>75,392,000</b>	273,355,964
Receipt of long-term loans receivable		<b>75,143,753</b>	32,450,481
Repayment from investee companies		<b>10,190,203</b>	14,798,410
Proceeds from disposal of property, plant and equipment		<b>1,085,105</b>	96,475
(Advance to) repayments from associates		<b>(992,433,301)</b>	857,564,881
Purchase of investments in securities		<b>(232,218,779)</b>	(352,426,802)
Acquisition of a subsidiary (net of cash and cash equivalents acquired)	38	<b>(79,998,653)</b>	7,824
Purchase of property, plant and equipment		<b>(39,438,588)</b>	(14,416,280)
Increase in restricted bank deposits		<b>(25,336,371)</b>	(150,112,702)
Purchase of investment properties		<b>(24,414,300)</b>	(8,123,145)
Acquisition of a shareholders loan from a former shareholder of a subsidiary		<b>(19,792,891)</b>	—
Repurchase of its own shares by a listed subsidiary		<b>(4,868,553)</b>	(32,325,710)
Acquisition of associates		<b>(701,142)</b>	—
Proceeds from disposal of investments in securities		—	45,157
Acquisition of additional interest in a subsidiary		—	(130,343,309)
Net proceeds from deemed disposal of partial interest in a subsidiary		—	(437,651)
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		<b>(514,005,502)</b>	490,133,593
NET CASH OUTFLOW BEFORE FINANCING CARRIED FORWARD		<b>(2,047,874,792)</b>	(1,811,919,032)

## CONSOLIDATED CASH FLOW STATEMENT *(Continued)*

For the year ended 30th June, 2001

	<i>NOTE</i>	<b>2001 HK\$</b>	<b>2000 HK\$</b>
NET CASH OUTFLOW BEFORE FINANCING BROUGHT FORWARD		<b><u>(2,047,874,792)</u></b>	<u>(1,811,919,032)</u>
FINANCING	40		
New bank loans, other loans and other long-term liabilities		<b>2,992,494,155</b>	2,362,097,040
Advances (repayments of advances) from associates		<b>63,881,115</b>	(17,556,395)
Advances from a minority shareholder		<b>10,546,817</b>	22,503,066
Redemption of convertible bonds		<b>(1,686,735,785)</b>	—
Repayment of bank loans, other loans and other long-term liabilities		<b>(860,087,972)</b>	(1,578,469,524)
(Repayment of advances) advances from investee companies		<b>(496,393)</b>	50,000
Share issue expenses		<b>(54,629)</b>	(60,070)
NET CASH INFLOW FROM FINANCING		<b><u>519,547,308</u></b>	<u>788,564,117</u>
DECREASE IN CASH AND CASH EQUIVALENTS		<b>(1,528,327,484)</b>	(1,023,354,915)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD		<b>1,661,436,415</b>	2,685,683,308
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		<b><u>3,403,503</u></b>	<u>(891,978)</u>
CASH AND CASH EQUIVALENTS CARRIED FORWARD		<b><u>136,512,434</u></b>	<u>1,661,436,415</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Time deposits, bank balances and cash		<b>278,687,503</b>	1,831,985,521
Bank overdrafts		<b><u>(142,175,069)</u></b>	<u>(170,549,106)</u>
		<b><u>136,512,434</u></b>	<u>1,661,436,415</u>