

Consolidated Profit and Loss Account

For the six months ended 30 September 2001

	Note	Unaudited 30/9/2001 HK\$ Million	Unaudited 30/9/2000 HK\$ Million
Turnover	2	3,316.9	1,432.9
Other net income	3	<u>54.3</u>	<u>221.0</u>
		3,371.2	1,653.9
Direct costs and operating expenses		(2,162.5)	(745.4)
Selling and marketing expenses		(227.5)	(231.3)
Administrative expenses		(148.3)	(107.9)
Provision for impairment in value of properties		<u>(273.8)</u>	<u>(48.7)</u>
Operating profit	2&4	559.1	520.6
Borrowing costs	5	(319.0)	(467.7)
Share of profits less losses of associates	2	<u>659.4</u>	<u>627.4</u>
Profit before taxation		899.5	680.3
Taxation	6	<u>(256.4)</u>	<u>(103.4)</u>
Profit after taxation		643.1	576.9
Minority interests		<u>(182.3)</u>	<u>(116.4)</u>
Group profit attributable to shareholders		<u><u>460.8</u></u>	<u><u>460.5</u></u>
Proposed interim dividend		<u><u>50.8</u></u>	<u><u>50.8</u></u>
Earnings per share	7	<u><u>22.7 cents</u></u>	<u><u>22.7 cents</u></u>
Proposed interim dividend per share		<u><u>2.5 cents</u></u>	<u><u>2.5 cents</u></u>