

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2001

		1.4.2001	1.4.2000
		to	to
	NOTES	30.9.2001	30.9.2000
		HK\$	HK\$
		(unaudited)	(unaudited)
Turnover	2	202,635,382	378,588,641
Cost of sales		(179,114,164)	(305,358,845)
Gross profit		23,521,218	73,229,796
Other revenue		1,968,695	3,162,902
Administrative expenses		(21,789,500)	(18,514,078)
Distribution costs		(296,743)	(557,674)
Factory relocation and closure expenses		(882,974)	–
Profit from operations		2,520,696	57,320,946
Finance costs		(36,697)	(478,842)
Share of results of associates		(1,160,959)	(19,697)
Profit before taxation		1,323,040	56,822,407
Taxation	4	(692,454)	(5,191,160)
Profit before minority interests		630,586	51,631,247
Minority interests		(59,653)	(93,640)
Net profit for the period		570,933	51,537,607
Dividends/distribution	5	44,603,072	111,611,680
Earnings per share			
– Basic	6	0.10 cents	9.24 cents
– Diluted	6	0.10 cents	N/A

There were no recognised gains or losses other than net profit for the period.