

The board of directors (the "Directors") of Deson Development International Holdings Limited (the "Company") is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the "Group"), for the six months ended 30th September 2001 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th September 2001

		2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
	Notes		
TURNOVER		180,732	371,398
Other revenue	3	15,431	4,850
Cost of construction contracts and direct expenses		(121,843)	(218,973)
Cost of inventories sold		–	(23,630)
Cost of property interests sold		(40,416)	(90,164)
Staff costs		(15,572)	(17,799)
Depreciation expense		(1,759)	(1,371)
Other operating expenses		(10,295)	(15,455)
PROFIT FROM OPERATING ACTIVITIES		6,278	8,856
Finance costs		(3,300)	(1,864)
Share of profits less losses of associates		220	(352)
PROFIT BEFORE TAX	4	3,198	6,640
Tax	5	(266)	(719)
PROFIT BEFORE MINORITY INTERESTS		2,932	5,921
Minority interests		1,135	(531)
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS		4,067	5,390
Earnings per share	7		
Basic		HK0.08 cent	HK0.11 cent
Diluted		HK0.08 cent	HK0.11 cent