

**CONDENSED CONSOLIDATED STATEMENT OF
RECOGNISED GAINS AND LOSSES***For the six months ended 30th September 2001*

	2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
Exchange realignments on translation of the financial statements of foreign subsidiaries and associates, net	(144)	304
Net profit for the period attributable to shareholders	4,067	5,390
Total recognised gains and losses	3,923	5,694
Goodwill released from/ (eliminated against) reserves	2,291	(56,379)
	6,214	(50,685)

CONDENSED CONSOLIDATED BALANCE SHEET*30th September 2001*

	30th September 2001 (Unaudited) <i>Notes</i> HK\$'000	31st March 2001 (Audited) HK\$'000
NON-CURRENT ASSETS		
Fixed assets	65,314	67,709
Deferred development costs	2,953	2,953
Interests in associates	19,130	24,947
Investment properties	21,000	–
Long term investments	6,153	6,153
	114,550	101,762
CURRENT ASSETS		
Properties held for sale	184,605	186,129
Gross amounts due from contract customers	14,726	31,707
Inventories	792	642
Accounts receivable	79,190	54,963
Prepayments, sundry debtors and deposits	23,696	29,511
Short term investments	2,309	1,370
Pledged time deposits	27,458	32,590
Cash and cash equivalents	33,360	46,844
	366,136	383,756

CONDENSED CONSOLIDATED BALANCE SHEET**(continued)**

30th September 2001

		30th September 2001 (Unaudited) Notes <i>HK\$'000</i>	31st March 2001 (Audited) <i>HK\$'000</i>
CURRENT LIABILITIES			
Gross amounts due to contract customers		26,701	39,960
Accounts payable	9	18,318	42,852
Deposits received and accrued expenses		53,901	41,206
Tax payable		3,242	3,198
Interest-bearing bank and other borrowings		79,503	70,843
		181,665	198,059
NET CURRENT ASSETS		184,471	185,697
TOTAL ASSETS LESS CURRENT LIABILITIES		299,021	287,459
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings		(9,800)	–
Convertible notes	10	(8,065)	(10,251)
		281,156	277,208
CAPITAL AND RESERVES			
Share capital	11	47,916	47,972
Reserves	12	220,859	214,173
		268,775	262,145
MINORITY INTERESTS		12,381	15,063
		281,156	277,208