

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT***For the six months ended 30th September 2001*

	<b>For the six months ended 30th September</b>	
	<b>2001</b>	<b>2000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
	<b>HK\$'000</b>	<b>HK\$'000</b>
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>(34,382)</b>	50,156
Returns on investments and servicing of finance	<b>(1,375)</b>	71
Tax paid	<b>(143)</b>	(642)
Investing activities	<b>8,839</b>	(80,129)
Net cash outflow before financing	<b>(27,061)</b>	(30,544)
<b>FINANCING</b>	<b>8,683</b>	11,903
<b>DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(18,378)</b>	(18,641)
Cash and cash equivalents at beginning of period	<b>17,078</b>	39,301
Effects of foreign exchange rate changes, net	<b>-</b>	136
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>(1,300)</b>	20,796
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>		
Cash and bank balances	<b>22,786</b>	52,171
Time deposits	<b>38,032</b>	22,544
Bank overdrafts, secured	<b>(34,660)</b>	(19,074)
	<b>26,158</b>	55,641
Less: Deposits pledged	<b>(27,458)</b>	(34,845)
	<b>(1,300)</b>	20,796