



INTERIM RESULTS

The Directors of Glorious Sun Enterprises Limited (the "Company") are pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30 September 2001.

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Unaudited Six months ended 30 September	
		2001	2000
		HK\$'000	HK\$'000
	Notes		
Turnover	(2)	1,459,567	1,581,097
Cost of sales		<u>(816,582)</u>	<u>(869,091)</u>
Gross profit		642,985	712,006
Other revenue		48,329	53,731
Selling and distribution costs		(283,130)	(306,741)
Administrative expenses		(225,196)	(225,016)
Other operating expenses		(22,372)	(17,175)
Surplus on disposal of oversea subsidiary companies		8,010	-
Profit from operating activities	(2)&(3)	168,626	216,805
Finance costs		(18,233)	(19,802)
Share of profits and losses of:			
– Jointly-controlled entities		3,756	4,459
– Associates		23,653	29,111
Profit before tax		177,802	230,573
Tax	(4)	(18,831)	(23,380)
Profit before minority interests		158,971	207,193
Minority interests		(67,873)	(76,693)
Net profit attributable to shareholders		<u>91,098</u>	<u>130,500</u>
Interim dividends		<u>27,016</u>	<u>33,019</u>
		<i>HK cents</i>	<i>HK cents</i>
Earnings per share			
Basic	(5a)	<u>9.10</u>	<u>13.04</u>
Diluted	(5b)	<u>N/A</u>	<u>12.98</u>