



BOARD OF DIRECTORS

Executive

Mr. Charles Yeung, J.P. (Chairman)
Mr. Yeung Chun Fan (Vice-chairman)
Mr. Yeung Chun Ho
Mr. Pau Sze Kee, Jackson
Mr. Hui Chung Shing, Herman
Ms. Cheung Wai Yee

Independent non-executive

Mr. Wong Man Kong, Peter, J.P.
Mr. Lau Hon Chuen, G.B.S., J.P.

COMPANY SECRETARY

Mr. Liu Cheung Yuen

DIRECTOR'S INTERESTS IN SECURITIES

As at 30 September 2001, the interests of the Directors in the securities of the Company or any of its associated corporations, within the meaning of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance"), as recorded in the register kept by the Company under Section 29 of the SDI Ordinance were as follows:

Name of director	Number of shares held				Number of share options held
	Personal interests	Family interests	Corporate interests	Other interests	
Mr. Charles Yeung, J.P.	—	—	694,954,000 (note 1)	—	—
Mr. Yeung Chun Fan	—	—	694,954,000 (note 1)	—	5,940,000
Mr. Yeung Chun Ho	—	—	6,770,000 (note 2)	—	10,000,000
Mr. Pau Sze Kee, Jackson	9,370,000	—	—	—	9,962,000
Mr. Hui Chung Shing, Herman	6,250,000	—	—	—	10,000,000
Ms. Cheung Wai Yee	—	—	—	—	9,898,000
Mr. Lau Hon Chuen, G.B.S., J.P.	956,000	—	—	—	—



Notes:

- 394,954,000 shares were held by Glorious Sun Holdings (BVI) Limited (the entire issued voting share capital of which was held as to 51.934% by Mr. Charles Yeung, J.P. and as to 48.066% by Mr. Yeung Chun Fan) and 300,000,000 shares were held by Advancetex Holdings (BVI) Limited (the entire issued voting share capital of which was held as to 51.934% by Mr. Charles Yeung, J.P. and as to 48.066% by Mr. Yeung Chun Fan), which together represented approximately an aggregate of 69.5% of the total number of issued shares of the Company.
- 6,770,000 shares were held by Unicom Consultants Limited, a company wholly owned by Mr. Yeung Chun Ho, which represented approximately 0.677% of the total number of issued shares of the Company.

Save as disclosed above, as at 30 September 2001, none of the Directors had any interests in any securities of the Company or any of its associated corporations, within the meaning of the SDI Ordinance, as recorded in the register kept by the Company under section 29 of the SDI Ordinance.

SUBSTANTIAL SHAREHOLDERS

As at 30 September 2001, the register kept by the Company under section 16(1) of the SDI Ordinance showed that the following shareholders had an interest of 10% or more of the issued share capital of the Company:

Name of shareholder	Number of shares held		Percentage of issued Share capital (%)
	Direct interest	Deemed interest	
Mr. Charles Yeung, J.P.	-	694,954,000	69.5
Mr. Yeung Chun Fan	-	694,954,000	69.5
Glorious Sun Holdings (BVI) Limited	394,954,000	-	39.5
Advancetex Holdings (BVI) Limited	300,000,000	-	30.0

Note: Mr. Charles Yeung, J.P. and Mr. Yeung Chun Fan were deemed to be interested in 694,954,000 shares, of which 394,954,000 shares related to the parcel of shares held by Glorious Sun Holdings (BVI) Limited, 300,000,000 shares related to another parcel of shares held by Advancetex Holdings (BVI) Limited.

Save as disclosed above, no other parties were recorded in the register as having an interest of 10% or more of the issued share capital of the Company as at 30 September 2001.



CODE OF BEST PRACTICE

Except that the independent non-executive Directors have no fixed terms of appointment and are subject to retirement by rotation in accordance with the bye-laws of the Company, the Directors are not aware of any information that would reasonably indicate that the Company is not, or was not for any part of the six months ended 30 September 2001, in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 September 2001.

By Order of the Board
Charles Yeung, J.P.
Chairman

Hong Kong, 18 December 2001