

INTERIM RESULTS

The board of directors (the “Directors”) of KEL Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30th September 2001 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th September 2001

	<i>Notes</i>	2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
TURNOVER		8,081	7,088
Cost of Sales		(4,044)	(31,044)
Gross Profit /(Loss)		4,037	(23,956)
Other revenue	3	122	2,805
Administration expenses		(5,330)	(5,935)
LOSS FROM OPERATING ACTIVITIES	4	(1,171)	(27,086)
Finance costs	5	(181)	63,797
PROFIT/(LOSS) BEFORE TAX		(1,352)	36,711
Tax	6	–	–
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(1,352)	36,711
Minority Interests		68	–
NET PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS		(1,284)	36,711
EARNINGS/(LOSS) PER SHARE	7		
Basic		(HK0.18 cent)	HK\$0.17
Diluted		N/A	HK\$0.16