

CONDENSED CONSOLIDATED
BALANCE SHEET

30th September 2001

		30th September 2001 (Unaudited) HK\$'000	31st March 2001 (Audited) HK\$'000
	<i>Notes</i>		
NON-CURRENT ASSETS			
Fixed assets		594	973
CURRENT ASSETS			
Gross amounts due from contract customers		1,366	2,804
Accounts receivable	8	5,735	1,901
Prepayments, deposits and other receivables		1,082	423
Pledged cash and bank balances		8,541	13,207
		<u>16,724</u>	<u>18,335</u>
CURRENT LIABILITIES			
Accounts payable	9	405	322
Retention money payables		83	40
Other payables, deposits received and accruals		2,633	3,418
Gross amounts due to contract customers		3,655	2,117
Interest-bearing bank and other borrowings		–	1,292
Due to immediate holding company		–	928
		<u>6,776</u>	<u>8,117</u>
NET CURRENT ASSETS		9,948	10,218
TOTAL ASSETS LESS CURRENT LIABILITIES		10,542	11,191
NON-CURRENT LIABILITIES			
Convertible Notes	10	(9,675)	(10,251)
		<u>867</u>	<u>940</u>
CAPITAL RESERVES			
Share capital	11	71,914	71,337
Reserves		(71,721)	(70,437)
		<u>193</u>	<u>900</u>
MINORITY INTERESTS		674	40
		<u>867</u>	<u>940</u>