

## CONDENSED CONSOLIDATED BALANCE SHEET

At 30th September, 2001

		(Unaudited) 30th September, 2001 HK\$'000	(Audited) 31st March, 2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Goodwill		11,882	—
Deferred development costs		2,701	—
Fixed assets		120,387	97,684
Investment properties		9,280	9,280
Interests in associates		4,450	5,152
Long term investments		140,076	140,076
Long term deposit		—	28,520
		<b>288,776</b>	<b>280,712</b>
<b>CURRENT ASSETS</b>			
Accounts receivable	7	353,989	365,958
Inventories		136,283	140,309
Tax recoverable		—	984
Prepayments, deposits and other receivables		39,072	46,199
Short term investments		—	4,440
Pledged bank deposits		36,239	42,725
Cash and cash equivalents		94,793	158,971
		<b>660,376</b>	<b>759,586</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable	8	176,957	243,350
Deposits received, accruals and other payables		145,703	122,946
Tax payable		3,828	8,851
Finance lease payables		145	351
Interest-bearing bank loans, overdrafts and supplier loans		177,407	206,915
Convertible bonds		277,153	—
		<b>781,193</b>	<b>582,413</b>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>(120,817)</b>	<b>177,173</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>167,959</b>	<b>457,885</b>
<b>NON-CURRENT LIABILITIES</b>			
Finance lease payables		443	527
Interest-bearing bank loans, overdrafts and supplier loans		2,266	2,678
Deferred tax		1,901	1,901
		<b>4,610</b>	<b>5,106</b>
		<b>163,349</b>	<b>452,779</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	9	42,009	42,002
Reserves		103,661	121,674
		<b>145,670</b>	<b>163,676</b>
<b>MINORITY INTERESTS</b>		<b>17,679</b>	<b>11,950</b>
		<b>163,349</b>	<b>175,626</b>
<b>CONVERTIBLE BONDS</b>		<b>—</b>	<b>277,153</b>
		<b>163,349</b>	<b>452,779</b>