

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30th September, 2001

	(Unaudited)	
	Six months ended	
	30th September,	
	2001	2000
	HK\$'000	HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(34,612)	(79,333)
Returns on investments and servicing of finance	(10,549)	1,332
Taxes paid	(4,811)	(4,959)
Investing activities	11,916	(61,927)
NET CASH OUTFLOW BEFORE FINANCING	(38,056)	(144,887)
Financing	(3,470)	260,016
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(41,526)	115,129
Cash and cash equivalents at beginning of period	42,812	93,530
Effect of foreign exchange rate changes	(734)	842
CASH AND CASH EQUIVALENTS AT END OF PERIOD	552	209,501
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Cash, bank balances and bank deposits	131,032	225,215
Bank overdrafts	(8)	(3)
Trust receipt loans with maturity within three months from the date of advance	(94,233)	(238)
Less: Pledged bank deposits	(36,239)	(15,473)
	552	209,501

CONDENSED CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the six months ended 30th September, 2001

	(Unaudited)	
	Six months ended	
	30th September,	
	2001	2000
	HK\$'000	HK\$'000
Exchange differences on translation of the financial statements of foreign entities	734	(842)
Net gain/(losses) not recognised in the profit and loss account	734	(842)
Net profit/(loss) for the period attributable to shareholders	(17,291)	10,404
Total recognised gains and losses	(16,557)	9,562