

CONDENSED CONSOLIDATED BALANCE SHEET

		As at	
		30 September	31 March
		2001	2001
	Notes	<i>HK\$'000</i>	<i>HK\$'000</i>
		(Unaudited)	(Audited)
NON-CURRENT ASSETS			
Fixed assets		32,457	32,663
Long term investments	8	5,117	5,117
		<u>37,574</u>	<u>37,780</u>
CURRENT ASSETS			
Cash and bank balances		856	2,716
Pledged bank deposits		26,532	41,619
Trade and bills receivables	9	25,013	31,902
Inventories		48,864	54,394
Other receivables, prepayments and deposits		2,629	2,834
		<u>103,894</u>	<u>133,465</u>
CURRENT LIABILITIES			
Bank overdrafts, secured		8,980	26,947
Trust receipt loans, secured		5,281	14,175
Trade and bills payables	10	5,092	4,349
Other payables and accruals		2,854	6,826
Tax payable		3,849	3,858
		<u>26,056</u>	<u>56,155</u>
NET CURRENT ASSETS		<u>77,838</u>	<u>77,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		115,412	115,090
NON-CURRENT LIABILITY			
Deferred tax		(72)	(72)
		<u>115,340</u>	<u>115,018</u>
CAPITAL AND RESERVES			
Share capital		31,704	31,704
Reserves	13	83,636	83,314
		<u>115,340</u>	<u>115,018</u>