



UNAUDITED INTERIM RESULTS

The Board of Directors of Nam Hing Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2001 together with the comparative figures for the previous period as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Notes	Six months ended 30 September	
		2001	2000
		HK\$'000 (Unaudited)	HK\$'000 (Unaudited)
Turnover		120,974	166,079
Cost of sales		(97,951)	(126,222)
Gross profit		23,023	39,857
Other revenue		438	283
Selling and distribution costs		(3,387)	(4,141)
Administrative expenses		(13,181)	(12,455)
Other operating expenses		(855)	(3,779)
Profit from operating activities		6,038	19,765
Finance costs	(2)	(4,270)	(5,747)
Profit before tax	(2)	1,768	14,018
Tax	(3)	(290)	(720)
Net profit from ordinary activities attributable to shareholders		1,478	13,298
Interim dividend	(7)	-	3,718
Earnings per share	(4)		
– Basic		0.398 HK cent	3.56 HK cents
– Diluted		0.397 HK cent	3.54 HK cents