

## RESULTS

The Board of directors (the “Board”) of Kwong Hing International Holdings (Bermuda) Limited (the “Company”) announce the unaudited consolidated interim results of the Company and its subsidiaries and associate (the “Group”) for the six months ended 30th September, 2001 with comparative figures for the corresponding periods as follows. The results have been reviewed by the Company’s audit committee.

### CONSOLIDATED INCOME STATEMENT (UNAUDITED)

For the six months ended 30th September, 2001

	<i>Notes</i>	<b>Six months ended</b>	
		<b>2001</b>	<b>2000</b>
		<b><i>HK\$'000</i></b>	<b><i>HK\$'000</i></b>
Turnover	2	<b>193,545</b>	217,794
Cost of sales		<b>(178,329)</b>	(196,180)
Gross profit		<b>15,216</b>	21,614
Other revenue		<b>863</b>	1,543
Selling expenses		<b>(4,163)</b>	(3,420)
Administrative expenses		<b>(10,438)</b>	(9,246)
Provision for bad and double debts		<b>(2,831)</b>	(2,270)
Unrealised gain on trading securities		<b>19</b>	–
(Loss) profit from operations		<b>(1,334)</b>	8,221
Finance costs		<b>(33)</b>	(237)
(Loss) profit before taxation		<b>(1,367)</b>	7,984
Taxation	3	<b>650</b>	(468)
Net (loss) profit for the period		<b>(717)</b>	7,516
(Loss) earning per share	4	<b>(0.04) cents</b>	0.48 cents