

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBT SECURITIES

Details of outstanding options granted to the directors under the Company's share option scheme are summarized as follows:

Name of Directors	Exercisable Period	Exercise price per share HK\$	Outstanding at 1.4.2001	Granted during the period	Exercised during the period	Cancelled during the period	Outstanding at 30.9.2001 (Note 2)
Ma Wai Man, Catherine (Note 1)	30.8.2001 to 8.4.2011	1.10	-	9,000,000	-	-	9,000,000

Notes:

- On 26th October, 2001, Ma Wai Man, Catherine ceased to be a director of the Company.
- There is a limit on the number of Share Options under the 2001 Share Option Schemes that may be exercised by each grantee during each period of 12 months commencing from 30th August, 2001 (until 29th August, 2006), namely, the aggregate of (a) 20% of the total number of such Share Options granted and (b) any unused limits accumulated during previous period(s), subject to the written consent of the executive chairman of the Company to the exercise of Share Option exceeding such limit.

Save as disclosed above, at no time during the period was the Company or any of its holding companies, fellow subsidiaries or subsidiaries a party to any arrangements to enable the directors or chief executives of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate, and none of the directors or chief executives, nor any of their spouses or children under the age of 18, had any rights to subscribe the securities of the Company, or had exercised any such rights during the year.