

SUBSTANTIAL SHAREHOLDERS

As at 30th September, 2001, the register of substantial shareholders maintained by the Company under Section 16(1) of the SDI Ordinance showed that the following persons had an interest of 10% or more in the issued share capital of the Company:

Name	Number of shares	Approximate shareholdings percentage
Upland Profits Limited	150,214,654 (<i>Note 1</i>)	40.06%
CSI Property Holdings Limited	150,214,654 (<i>Note 1</i>)	40.06%
Capital Strategic Investment Limited	150,214,654 (<i>Note 1</i>)	40.06%

Notes:

- (1) Upland Profits Limited is a wholly owned subsidiary of CSI Property Holdings Limited and CSI Property Holdings Limited is a wholly owned subsidiary of Capital Strategic Investment Limited. Both CSI Property Holdings Limited and Capital Strategic Investment Limited are deemed to be interested in the same batch of 150,214,654 shares held by Upland Profits Limited pursuant to the SDI Ordinance.
- (2) On 26th October, 2001, all of Upland Profits Limited, CSI Property Holdings Limited and Capital Strategic Investment Limited ceased to be the substantial shareholders of the Company.