THE HONG KONG PARKVIEW GROUP LTD.

Interim Report 2001-2002

INTERIM RESULTS

The Board of Directors is pleased to announce the unaudited results of the Group for the six months ended 30th September, 2001 as follows:

Six months ended

CONDENSED CONSOLIDATED INCOME STATEMENT

		30th September, (Unaudited)	
	Note	2001 <i>HK\$</i>	2000 <i>HK\$</i>
Turnover	2	69,903,776	68,337,672
Cost of sales		(44,255,870)	(35,295,959)
Gross Profit		25,647,906	33,041,713
Administrative expenses		(38,344,256)	(27,736,699)
(Loss) Profit from operations		(12,696,350)	5,305,014
Finance costs Loss on disposal of a subsidiary Loss on disposal of a limited partnership Share of results of associates		(924,269) (293,732) - (1,672,082)	(1,715,025) - (3,248,236) 1,937,563
(Loss) Profit before taxation Taxation	4	(15,586,433) (119,350)	2,279,316 (609,403)
(Loss) Profit after taxation Minority interests		(15,705,783) 2,585,095	1,669,913 (195,229)
(Loss) Profit attributable to shareholders		(13,120,688)	1,474,684
(Loss) Earnings per share – Basic	6	(2.45 cents)	0.28 cent