
THE HONG KONG PARKVIEW GROUP LTD.

Interim Report 2001-2002**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	Six months ended 30th September (Unaudited)	
	2001 HK\$	2000 HK\$
NET CASH (OUTFLOW) INFLOW FROM OPERATING ACTIVITIES	<u>(34,444,662)</u>	<u>40,553,712</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received	1,636,859	4,210,232
Interest paid	(379,248)	(453,588)
Dividend received	<u>5,970</u>	<u>698,335</u>
NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	<u>1,263,581</u>	<u>4,454,979</u>
TAX PAID	<u>(335,344)</u>	<u>(556,842)</u>
INVESTING ACTIVITIES		
Purchase of other securities	-	(1,406,332)
Purchase of investment in securities	-	(5,044,454)
Proceeds on disposal of investment	-	255,190
Advances to associates	(1,694,750)	(87,798,076)
Purchase of non-current assets	(7,627,965)	(8,977,453)
Proceeds on disposal of a limited partnership	-	3,612,048
Acquisition of minority interests	(10,552,531)	-
Proceeds on disposal of a subsidiary	<u>6,971,017</u>	<u>-</u>
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	<u>(12,904,229)</u>	<u>(99,359,077)</u>
NET CASH OUTFLOW BEFORE FINANCING	<u>(46,420,654)</u>	<u>(54,907,228)</u>
FINANCING ACTIVITIES		
Repayment of borrowings	-	(4,968,676)
Increase in bank loans	30,523,623	-
Decrease in minority shareholders' advances	<u>(26,486,987)</u>	<u>-</u>
	<u>4,036,636</u>	<u>(4,968,676)</u>
DECREASE IN CASH AND CASH EQUIVALENTS	(42,384,018)	(59,875,904)
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	140,810,015	201,108,840
EFFECT ON FOREIGN EXCHANGE RATE CHANGES	<u>2,960,865</u>	<u>3,709,020</u>
CASH AND CASH EQUIVALENTS, END OF PERIOD	<u>101,386,862</u>	<u>144,941,956</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	105,454,136	144,941,956
Bank overdraft	<u>(4,067,274)</u>	<u>-</u>
	<u>101,386,862</u>	<u>144,941,956</u>