

## CHANGES OF DIRECTORATE

Mr. Cheng Kam Biu, Wilson and Mr. Chan Chi On, Derek have been appointed as executive directors of the Company and Mr. Cheung Hon Kit has been appointed as an independent non-executive director of the Company, all with effect from 2nd April 2001. On the same date, Mr. To Hin Tsun, Gerald, who was previously an independent non-executive director of the Company, has become a non-executive director.

Mr. Andrew Marshall John Leitch and Mr. To Shing Chuen have resigned as directors of the Company with effect from 2nd April 2001. The Board would like to thank Mr. Andrew Marshall John Leitch and Mr. To Shing Chuen for their valuable contribution to the Company during their terms of office.