

AUDIT COMMITTEE

The Audit Committee of the Company comprises two independent non-executive directors of the Company, namely Mr. Ng Wai Hung and Mr. Cheung Hon Kit.

The Audit Committee has reviewed the unaudited interim report of the Group for the six months ended 30th September 2001 and the Group's auditors, PricewaterhouseCoopers, have carried out a review on the relevant unaudited consolidated condensed accounts for the six months ended 30th September 2001.