

## INTERIM RESULTS

For the six months ended 30 September 2001

The directors (the "Directors") of Luen Tai Group Limited (the "Company") are pleased to announce the unaudited consolidated results of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 September 2001 together with comparative figures as follows:

### CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Six months ended 30 September	
	Notes	2001 HK\$'000 (Unaudited)	2000 HK\$'000 (Unaudited)
TURNOVER	2	<b>304,585</b>	332,406
Cost of sales		<b>(275,033)</b>	(300,560)
Gross profit		<b>29,552</b>	31,846
Other revenue		<b>867</b>	650
Selling and distribution costs		<b>(3,927)</b>	(4,119)
Administrative expenses		<b>(5,444)</b>	(5,018)
PROFIT FROM OPERATING ACTIVITIES	2,3	<b>21,048</b>	23,359
Finance costs	4	<b>(675)</b>	(850)
PROFIT BEFORE TAX		<b>20,373</b>	22,509
Tax	5	<b>(3,381)</b>	(3,733)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		<b>16,992</b>	18,776
EARNINGS PER SHARE – Basic, HK cents	7	<b>8.5</b>	12.5

Other than the net profit from ordinary activities attributable to shareholders for the period, the Group had no recognised gains or losses. Accordingly, a condensed consolidated statement of recognised gains and losses is not presented in the financial statements.