

CONDENSED CONSOLIDATED BALANCE SHEET

		As at 30 September 2001 HK\$'000 (Unaudited)	As at 31 March 2001 HK\$'000 (Audited)
NON-CURRENT ASSETS			
Fixed assets	8	3,441	3,452
CURRENT ASSETS			
Inventories		8,414	7,370
Trade and bills receivables	9	151,076	123,718
Prepayments, deposits and other receivables		2,899	10,941
Pledged time deposits		25,302	11,252
Cash and cash equivalents		26,656	6,486
		214,347	159,767
CURRENT LIABILITIES			
Trade payables	10	21,095	44,411
Tax payable		19,315	16,553
Other payables and accruals		4,695	6,916
Interest-bearing bank borrowings		62,304	39,285
Finance lease payables		224	224
		107,633	107,389
NET CURRENT ASSETS		106,714	52,378
TOTAL ASSETS LESS CURRENT LIABILITIES		110,155	55,830
NON-CURRENT LIABILITIES			
Finance lease payables		423	537
Deferred tax		246	246
		669	783
		109,486	55,047
CAPITAL AND RESERVES			
Issued capital	11	20,000	200
Reserves	12	89,486	54,847
		109,486	55,047