

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	<b>Six months ended</b>	
	<b>30 September</b>	
	<b>2001</b>	2000
	<b>HK\$'000</b>	HK\$'000
	<b>(Unaudited)</b>	(Unaudited)
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	<b>(52,304)</b>	24,031
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received	<b>479</b>	463
Interest paid	<b>(643)</b>	(845)
Interest element on finance lease payments	<b>(32)</b>	(5)
Net cash outflow from returns on investments and servicing of finance	<b>(196)</b>	(387)
Tax		
Hong Kong profits tax paid	<b>(619)</b>	–
INVESTING ACTIVITIES		
Purchases of fixed assets	<b>(593)</b>	(256)
Increase in pledged time deposits	<b>(14,050)</b>	(6,000)
Net cash outflow from investing activities	<b>(14,643)</b>	(6,256)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES	<b>(67,762)</b>	17,388
FINANCING ACTIVITIES		
Proceeds from issue of share capital	<b>50,000</b>	–
Share issue expenses	<b>(12,553)</b>	–
Capital element of finance lease payments	<b>(114)</b>	(50)
Repayments to directors	<b>–</b>	(9,746)
Net cash inflow/(outflow) from financing activities	<b>37,333</b>	(9,796)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<b>(30,429)</b>	7,592
Cash and cash equivalents at beginning of period	<b>(5,219)</b>	9,477
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<b>(35,648)</b>	17,069

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT** (Continued)

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	<b>30 September</b>	
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	<b>(Unaudited)</b>	(Unaudited)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	<b>16,656</b>	30,915
Time deposits	<b>10,000</b>	–
Trust receipt loans with original maturity of less than three months	<b>(62,304)</b>	(13,846)
	<b><u>(35,648)</u></b>	<u>17,069</u>