

## CONDENSED CONSOLIDATED BALANCE SHEET

30 September 2001

|  | Notes | 30 September<br>2001<br>(Unaudited)<br>HK\$'000 | 31 March<br>2001<br>(Restated)<br>HK\$'000 |
|--|-------|---|--|
| <b>NON-CURRENT ASSETS</b>                    |       |   |  |
| Fixed assets                                 |       | 190,886   | 194,477                                    |
| Investment properties                        |       | 9,057   | 9,057                                      |
| Interests in associates                      |       | 2,626   | 2,607                                      |
| Long term investments                        |       | 650   | 650  |
|  |       | <u>203,219</u>                                  | <u>206,791</u>                             |
| <b>CURRENT ASSETS</b>                        |       |   |  |
| Inventories                                  |       | 66,428  | 66,478                                     |
| Trade receivables                            | 8     | 90,196  | 99,653                                     |
| Prepayments, deposits and other receivables  |       | 3,317   | 4,407                                      |
| Short term investments                       |       | 731   | 1,523                                      |
| Bills receivable                             |       | 761   | 794  |
| Cash and cash equivalents                    |       | 152,988   | 98,386                                     |
|  |       | <u>314,421</u>                                  | <u>271,241</u>                             |
| <b>CURRENT LIABILITIES</b>                   |       |   |  |
| Trade payables                               | 9     | 26,080  | 20,693                                     |
| Bills payable                                |       | 3,827   | 4,275                                      |
| Other payables and accrued liabilities       |       | 21,224  | 22,045                                     |
| Tax payable                                  |       | 6,398   | 3,992                                      |
| Interest-bearing bank loans, secured         | 10    | 2,517   | 1,261                                      |
|  |       | <u>60,046</u>                                   | <u>52,266</u>                              |
| <b>NET CURRENT ASSETS</b>                    |       | <u>254,375</u>                                  | <u>218,975</u>                             |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>457,594</b>                                  | 425,766                                    |
| <b>NON-CURRENT LIABILITIES</b>               |       |   |  |
| Interest-bearing bank loans, secured         |       | 10,970  | 7,325                                      |
| <b>MINORITY INTERESTS</b>                    |       | <u>20,690</u>                                   | <u>16,942</u>                              |
|  |       | <b>425,934</b>                                  | <b>401,499</b>                             |
| <b>CAPITAL AND RESERVES</b>                  |       |   |  |
| Issued capital                               |       | 32,365  | 32,365                                     |
| Reserves                                     | 11    | 393,569   | 369,134                                    |
|  |       | <u>425,934</u>                                  | <u>401,499</u>                             |