

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 September 2001

	Note	For the six months ended 30 September	
		2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	(a)	<b>79,690</b>	48,839
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		2,262	2,261
Interest paid		(321)	(405)
Interest element on finance lease payments		–	(4)
Dividend paid		(24,274)	(21,038)
Net cash outflow from returns on investment and servicing of finance		<u>(22,333)</u>	<u>(19,186)</u>
<b>TAX</b>			
Hong Kong profits tax paid		<u>(648)</u>	<u>(1,141)</u>
<b>INVESTING ACTIVITIES</b>			
Purchases of fixed assets		(7,490)	(17,968)
Purchases of listed investments		–	(3,231)
Proceeds from disposal of fixed assets		–	125
Proceeds from disposal of listed investments		482	2,556
Net cash outflow from investing activities		<u>(7,008)</u>	<u>(18,518)</u>
<b>NET CASH INFLOW BEFORE FINANCING ACTIVITIES</b>		<b>49,701</b>	9,994
<b>FINANCING ACTIVITIES</b>			
Capital element of finance lease payments		–	(227)
New bank loan		5,500	–
Repayment of bank loans		(599)	(551)
Repayment of other loans		–	(1,731)
Net cash inflow/(outflow) from financing activities		<u>4,901</u>	<u>(2,509)</u>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>54,602</b>	7,485
Cash and cash equivalents at beginning of period		<u>98,386</u>	<u>73,700</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>		<b><u>152,988</u></b>	<b><u>81,185</u></b>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances		13,423	18,768
Time deposits		139,565	62,417
		<u>152,988</u>	<u>81,185</u>

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT (Continued)

For the six months ended 30 September 2001

**Note:**

(a) **Reconciliation of profit from operating activities to net cash inflow from operating activities**

	For the six months ended 30 September	
	2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
Profit from operating activities	55,813	64,506
Interest income	(2,262)	(2,261)
Depreciation	10,998	9,664
Provision for bad and doubtful debts	500	3,500
Loss/(gain) on disposal of fixed assets	83	(31)
Gain on disposal of listed investments	(20)	(84)
Unrealised losses on short term investments	330	450
Decrease/(increase) in trade receivables	8,957	(24,984)
Decrease/(increase) in inventories	50	(24,059)
Decrease in prepayments, deposits and other receivables	1,090	1,043
Decrease/(increase) in bills receivable	33	(60)
Increase in trade payables	5,387	14,050
Increase/(decrease) in bills payable	(448)	2,833
Increase/(decrease) in other payables and accrued liabilities	(821)	4,272
Net cash inflow from operating activities	<u>79,690</u>	<u>48,839</u>