



UNAUDITED INTERIM RESULTS

The Board of Directors (the “Directors”) of Tak Sing Alliance Holdings Limited (the “Company”) is pleased to announce the unaudited financial results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2001. The results have been reviewed by the audit committee.

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT – UNAUDITED

	Notes	For the six months ended 30 September	
		2001 HK\$'000	2000 HK\$'000
TURNOVER	2	366,003	610,472
Cost of sales		(250,446)	(460,887)
Gross profit		115,557	149,585
Other revenue		7,590	12,378
Selling and distribution expenses		(40,429)	(60,732)
Administrative expenses		(40,674)	(47,212)
Other operating expenses		(8,436)	(6,854)
PROFIT FROM OPERATING ACTIVITIES	2, 3	33,608	47,165
Finance costs	4	(5,716)	(9,778)
Share of losses of:			
Jointly-controlled entity		(580)	(647)
Associates		(378)	(5,142)
PROFIT BEFORE TAX		26,934	31,598
Tax	5	(3,478)	(8,144)
PROFIT BEFORE MINORITY INTERESTS		23,456	23,454
Minority interests		(3,181)	(5,150)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		20,275	18,304
EARNINGS PER SHARE – cents	6		
Basic		2.77	2.52
Diluted		2.77	–
Dividend per share	7	–	–