



INTERIM DIVIDEND

The Directors have resolved not to declare any interim dividend (2000: Nil) for the six months ended 30 September 2001.

DIRECTORS' INTERESTS IN THE SECURITIES OF THE GROUP

At 30 September 2001, the interests of the directors and their associates in the equity securities of the Company and its associated corporations as recorded in the register required to be maintained by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") were as follows:

(a) Interests in shares

The Company

Name of director	Number of shares held and nature of interest			Total
	Personal interests	Family interests	Other interests	
Ma Kai Cheung	29,510,000	8,100,000 <i>(note 1)</i>	259,129,025 <i>(note 2)</i>	296,739,025
Ma Kai Yum	–	2,700,000	101,201,040 <i>(notes 3 & 4)</i>	103,901,040
Lo Ming Chi, Charles	30,000	–	–	30,000

**(b) Interests in warrants**

The Company

Name of director	Number of shares held and nature of interest			Total
	Personal interests	Family interests	Other interests	
Ma Kai Cheung	–	429,120 <i>(note 1)</i>	–	429,120
Lo Ming Chi, Charles	3,000	–	–	3,000

(c) Interests in share options

Name of director	Number of options granted on 29 January 2001 <i>(note 7)</i>	Number of options exercised during the period	Number of options outstanding as at 30 September 2001
Ma Kai Cheung <i>(note 5)</i>	2,700,000	2,700,000	–
Ma Kai Yum <i>(note 6)</i>	2,700,000	2,700,000	–
Ng Yan Kwong	6,000,000	–	6,000,000
	11,400,000	5,400,000	6,000,000



Notes:

- (1) The shares and warrants were owned by Cheung Lin Kiu, the spouse of Ma Kai Cheung.
- (2) Ma Kai Cheung and his family are the objects of a discretionary trust which effectively owns the entire issued share capital of Regent World Investments Limited ("Regent World") and 70% of the entire issued share capital of BondWell Investments Limited ("BondWell"). At the balance sheet date, Regent World owned 184,121,625 shares and BondWell owned 75,007,400 shares of the Company.
- (3) Ma Kai Yum and his family are the objects of a discretionary trust which effectively owns the entire issued share capital of GrandWealth Investments Limited ("GrandWealth") and Peaceful World Limited ("Peaceful World"). At the balance sheet date, Grand Wealth owned 74,651,040 shares and Peaceful World owned 19,050,000 shares of the Company.
- (4) Peaceful World owns the entire issued share capital of Real Potential Limited ("Real Potential"). At the balance sheet date, Real Potential owned 7,500,000 shares of the Company. The interests of Real Potential in the Company are therefore deemed to be the interests of Peaceful World in which Ma Kai Yum is also deemed to have interests for the reason as stated in note 3 above.
- (5) The share options were granted to Cheung Lin Kiu, the spouse of Mr. Ma Kai Cheung.
- (6) The share options were granted to Kwok Kit Mei, the spouse of Mr. Ma Kai Yum.
- (7) The options were exercisable at any time before the expiry date on 28 January 2004 at a price of HK\$0.16 per share.



Interests in shares

Subsidiaries

Name of subsidiaries	Name of directors	Number of shares held	Type of shares	Nature of shares held
Amica Development Limited	Ma Kai Yum	10,000	Ordinary	Personal
Carrianna Chiu Chow Restaurant (T.S.T.) Limited	Ma Kai Yum	15,000	Ordinary	Other
Carrianna Chiu Chow Restaurant (T.S.T.) Limited	Yip Hing Chung	100,000	Ordinary	Personal
Ginza Development Company Limited	Ma Kai Cheung	5	Ordinary	Personal
Ginza Development Company Limited	Ma Kai Yum	6	Ordinary	Other
Ginza Development Company Limited	Yip Hing Chung	10	Ordinary	Personal
Gartrend Development Limited	Ma Kai Cheung	500,000	Non-voting deferred	Personal
Gartrend Development Limited	Ma Kai Yum	500,000	Non-voting deferred	Personal
Tak Sing Alliance Limited	Ma Kai Cheung	9,000	Non-voting deferred	Personal
Tak Sing Alliance Limited	Ma Kai Yum	1,000	Non-voting deferred	Personal

In addition to the above, Ma Kai Cheung and Ma Kai Yum have non-beneficial personal equity interests in certain subsidiaries held for the benefit of the Group solely for the purpose of complying with their minimum company membership requirements.



Interests in shares

Associated company

Name of associated corporations	Name of directors	Number of ordinary shares held/ nature of interest
Carrianna (Thailand) Company Limited	Ma Kai Cheung	86,400/Corporate
Carrianna (Thailand) Company Limited	Ma Kai Yum	54,000/Corporate
Carrianna Holdings Limited	Lau Wong Fat	1,000,000/ Corporate (Note)
Carrianna Holdings Limited	Yip Hing Chung	2,500,000/ Corporate (Note)

Note: A total of 14,000,000 shares of Carrianna Holdings Limited, representing 56% of the entire issued share capital thereof, are held by Mark Light Development Limited, in which Lau Wong Fat and Yip Hing Chung held interests as to 7.14% and 17.86%, respectively.

Save as disclosed above, none of the directors, chief executives or their associates had, at the balance sheet date, any personal, family, corporate or other interests in the equity securities of the Company or any of its associated corporations (as defined in the SDI Ordinance) as recorded in the register required to be kept under Section 29 of the SDI Ordinance, or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited pursuant to the Model Code for Securities Transactions by Directors of Listed Companies.