



SUBSTANTIAL SHAREHOLDERS

At 30 September 2001, the following interests of 10% or more of the share capital of the Company were recorded in the register of interests required to be kept by the Company pursuant to Section 16(1) of the SDI Ordinance:

Name	Notes	Number of shares held	%
Regent World Investments Limited	(a)	184,121,625	25.13
Bond Well Investments Limited	(a)	75,007,400	10.24
Grand Wealth Investments Limited	(b)	74,651,040	10.19

Notes:

- (a) The interests of Regent World Investments Limited and Bond Well Investments Limited are duplicated in the disclosure of Ma Kai Cheung's interests in the Company's share capital under the section headed "Directors' interests in the securities of the Company and its associated corporations" set out above.
- (b) The interests of Grand Wealth Investments Limited are duplicated in the disclosure of Ma Kai Yum's interests in the Company's share capital under the section headed "Directors' interests in the securities of the Company and its associated corporations" set out above.

CODE OF BEST PRACTICE

In the opinion of the Directors, the Company has complied with the Code of Best Practice as set out in Appendix 14 of the Listing Rules of The Stock Exchange of Hong Kong Limited throughout the accounting period ended 30 September 2001.

PURCHASE, REDEMPTION OR SALE OF THE COMPANY'S LISTED SECURITIES

Neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the six months ended 30 September 2001.

On behalf of the Board
Ma Kai Cheung
 Chairman

Hong Kong, 20 December 2001