

INTERIM REPORT

The Directors of HKC International Holdings Limited are pleased to announce the unaudited consolidated results of the Company and its subsidiaries (collectively, the "Group") for the six months ended 30 September 2001 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2001

		Six months ended	
		30.9.2001	30.9.2000
	NOTES	HK\$'000	HK\$'000
		(unaudited)	(unaudited)
Turnover	3	371,283	378,350
Cost of sales		<u>(318,319)</u>	<u>(331,668)</u>
Gross profit		52,964	46,682
Gain on disposal of investment property		2,911	–
Other revenue	4	273	700
Selling and distribution costs		(6,466)	(9,976)
Administrative expenses		<u>(28,792)</u>	<u>(20,641)</u>
Profit from operations	5	20,890	16,765
Finance costs	6	<u>(52)</u>	<u>(41)</u>
Profit before taxation		20,838	16,724
Taxation	7	<u>(2,891)</u>	<u>(2,332)</u>
Profit before minority interests		17,947	14,392
Minority interest		<u>(1,232)</u>	<u>(1,644)</u>
Profit for period		<u>16,715</u>	<u>12,748</u>
Dividend	8	<u>30,000</u>	<u>16,770</u>
Earnings per share			
– basic (HK cents)	9	<u>5.2 cents</u>	<u>4.0 cents</u>